

**Lake Eddins Owners Association  
Board of Directors Meeting Minutes  
Monday July 09, 2018**

A meeting of the Lake Eddins Owners Association's Board of Directors was held at the association's office on May 7, 2018. Board members in attendance included Vickie McKee, Shelley Rivers, Charlie Smith, Davey Dewitt, Jerry Perkins III, Doug Brewer & James Skidmore.

Lake Manager Phil Fuller was also in attendance.

A quorum being declared President Vickie McKee called the meeting to order @ 6:00 PM.

**Public Comments:**

Acceptance of Regular Meeting Minutes held on June 4, 2018.

**Motion:** A motion was made and properly seconded to accept the minutes from the Regular Meeting held on June 4, 2018. (with minor numbering change) **The motion carried.**

**Committee Reports:** Committee Reports are posted on the LEOA Website.

**Financial (Charlie Smith):**

- The checking account balance is \$97,761 (as of 06/30/18).
- The reserve fund savings account balance is \$23,069 (as of 06/30/18).
- The Liming account balance is \$28,762 (as of 06/30/18).
- The Road savings account is \$5,196 (as of 06/30/18).
- The Water/Sewer contingency account is \$40,662 (as of 06/30/18).
  
- Reported out on outstanding collections.
- Balance still due on annual assessments 2015 and before \$9,585 (as of 06/30/18).
- Balance still due on 2016 annual assessments \$7,100 (as of 06/30/18).
- Balance still due on 2017 annual assessments \$13,621 (as of 06/30/18).

**Motion:** A motion was made and properly seconded to accept the financial report for June 2018.  
**The motion carried.**

**Business Meeting:**

1. Discussed purchasing an additional Z turn Lawn Mower.

**Motion:** A motion was made and properly seconded to approve \$8500 for a new Scag Z turn mower. **The motion carried.**

2. Discussed Homeowners Privacy with regard to obtaining LEOA membership list.

**Motion:** A motion was made and properly seconded that anyone authorized to have a membership list to conduct lake business i.e. Lake Wardens, Lake Patrol, BOD members must sign a confidentiality agreement. **The motion carried.**

3. Budget Meeting - BOD reviewed 2017 audit report by category to better understand LEOA future financial obligations and prepare for project planning.

**Adjournment:** There being no further business or announcements President Vickie McKee adjourned the meeting at 7:20 PM

Next Scheduled Regular Meeting: August 6, 2018 @ 6:00 pm.

Respectfully Submitted,  
Charlie Smith  
Secretary / Treasurer